



KEY DATA DOCUMENT

Purpose

This document provides you with essential information you should know about this investment product. It is not marketing material. It is information required by law to help you understand the nature, risks, costs and potential benefits and losses of this product and to help you compare it with other products.

Product

ROLNIK CONVICTION, FI Class V ISIN Code: ES0121083002)

Bank: **ROLNIK CAPITAL OWNERS, SGIIC, S. A.**

ISIN: **ES0121083002**

Web address: **www.rolnik.es**

For further information, please call **91 319 66 68**

CNMV Fund Registration No.: **5466**

The Comisión Nacional del Mercado de Valores (CNMV) is responsible for the supervision of ROLNIK CAPITAL OWNERS, SGIIC, S. A, in relation to this key information document.

ROLNIK CAPITAL OWNERS, SGIIC, S. A. is authorized in Spain and is regulated by the Comisión Nacional del Mercado de Valores (CNMV).

Date of preparation of the document: January 2025

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

TYPE: Mutual Fund. INTERNATIONAL EQUITIES. This fund complies with Directive 2009/65/EC. **TERM:** This fund may not be suitable for investors who expect to withdraw their money in less than 10 years. **OBJECTIVES:** 0-100% of total exposure is invested in equities or public/private fixed income assets (including deposits and listed or unlisted, liquid money market instruments). Exposure to currency risk will be 0-100% of total exposure.

For the selection of equity securities, fundamental analysis techniques are applied, seeking undervalued securities with high appreciation potential, and for fixed income, the most appropriate assets will be selected according to their risk-return profile.

There is no predetermination by type of issuers (public/private), currencies, economic sectors, market capitalization, average duration of the fixed income portfolio or rating of issues/issuers (therefore the entire fixed income portfolio may be of low credit quality, or even unrated). Issuers/markets will be OECD or emerging markets, without limitation. There may be geographic and/or sector concentration.

Investing in low credit quality fixed income or small cap equities may have a negative impact on the fund's liquidity.

Up to 10% of the assets may be invested in financial CII's (eligible assets), whether harmonized or not, of the Manager's group or not.

More than 35% of the assets may be invested in securities issued or guaranteed by an EU State, an Autonomous Community, a Local Entity, International Organizations of which Spain is a member and States with solvency no less than that of Spain.

The CII diversifies investments in the assets mentioned above in at least six different issues. The investment in securities of the same issue does not exceed 30% of the assets of the CII.

Derivatives traded on organized derivatives markets for hedging and investment purposes and derivatives not traded on organized derivatives markets for hedging and investment purposes may be traded. These operations involve risks due to the possibility that the hedging may not be perfect, the leverage involved and the lack of a clearing house. The maximum degree of exposure to market risk through derivative financial instruments is the amount of net equity.

It seeks to obtain an adequate return in relation to the risk of the assets in which it invests. The fund is not managed with reference to any index (the fund is active).

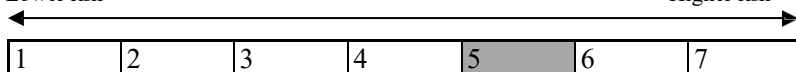
TARGET RETAIL INVESTOR: The fund's target audience is mainly retail investors, although it is aimed at all types of investors.

What risks do I run and what could I get in ?

RISK INDICATOR

Lower risk

Higher risk



This risk indicator assumes that you will hold the product for 10 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely the product is to lose money due to market developments. We have classified this product in risk class 5 on a scale of 7, where 5 means medium-high risk. This assessment rates the possibility of suffering losses in future returns as medium high. This product does not include any protection against future market performance, so you could lose some or all of your investment. Other risks of significant importance not included in the summary risk indicator are liquidity risk, due to the possible investment in fixed income of low credit quality or in small capitalization equities, sustainability risk and exchange rate risk, due to investment in currencies other than the euro.

PROFITABILITY SCENARIOS

What you get from this product will depend on future market performance, which is uncertain and cannot be accurately predicted. The unfavorable, moderate and favorable scenarios shown are illustrations based on the lowest, average and highest returns of an appropriate benchmark over the past 10 years. Markets could evolve very differently in the future.

| Recommended maintenance period: 10 years | | | | |
|--|---|------------------------|-----------------|-----------------|
| Example of investment: 10,000 EUR | | | | |
| Scenario | | In case of departure : | | |
| | | 1 year | 5 years | 10 years |
| Minimum | There is no guaranteed minimum return. You could lose part or all of your investment. | | | |
| Voltage | What you could receive after deducting the costs | 1.406 € | 964 € | 261 € |
| | Average yield per year | -85,94% | -37,37% | -30,55% |
| Unfavorable | What you could receive after deducting the costs | 3.413 € | 3.942 € | 8.368 € |
| | Average yield per year | -65,87% | -16,99% | -1,77% |
| Moderate | What you could receive after deducting the costs | 10.741 € | 7.539 € | 9.402 € |
| | Average yield per year | 7,41% | -5,49% | -0,61% |
| Favorable | What you could receive after deducting the costs | 14.759 € | 17.633 € | 11.153 € |
| | Average yield per year | 47,59% | 12,01% | 1,10% |

The figures presented include all costs for the product , but may not include all costs you may have to pay to your consultant or distributor. The figures do not take into account your personal tax situation, which may also influence the amount you receive. The return on this product will depend on future market developments, which are not known in advance and cannot be predicted exactly. The unfavorable, moderate and favorable scenarios have been based on the lowest, average and highest performance of the product and its benchmark over the last 10 years. Markets could evolve very differently in the future. The stress scenario shows what you could receive in extreme market circumstances. This type of scenario was produced for an investment of 10,000EUR between 2014 and 2024.

What happens if Rolnik Capital Owners, SGIIC, .A. cannot pay?

In the event of a possible insolvency of Rolnik Capital Owners, SGIIC, S.A., it would not affect the assets invested in the product, since it is a CII in which the unit-holders invest and not in the management company. The fluctuation of the price of the underlying assets in which the CII invests will determine the possibility of non-payment of the investment. There is no compensation or guarantee system to protect the retail investor.

What are the costs?

The person advising you on this product or selling it to you may charge you additional costs. In such a case, he or she will provide you with information about these costs and the impact they have on your investment.

COSTS OVER TIME: The tables show the amounts that are deducted from your investment to cover different types of costs. These amounts depend on how much you invest and how long you maintain the product. The amounts shown here illustrate an example of investing a certain amount over different possible investment periods. We have made the following assumptions:

- In the first year, you would recover the amount invested (0% annual return). For the other maintenance periods, we have assumed that the product evolves as shown in the moderate scenario.
- 10,000 EUR are invested annually.

| Investment of EUR 10,000 | | | |
|-------------------------------|------------------------|---------|----------|
| Scenario | In case of departure : | | |
| | 1 year | 5 years | 10 years |
| Total costs | 74 € | 370 € | 740 € |
| Annual incidence of costs (*) | 0,74% | 0,74% | 0,74% |

(*) Reflects the extent to which costs reduce your return each year over the maintenance period. For example, it shows that, in the event of an exit at the end of the recommended maintenance period, the average expected return each year will be 0.13% before deducting costs and -0.61% after deducting costs.

COMPOSITION OF COSTS

| One-time entry or exit costs | | |
|---|---|--------|
| Entry costs | We do not charge an entry fee | 0 EUR |
| Exit costs | We do not charge an exit commission | 0 EUR |
| Current costs deducted each year | | |
| Management fees and other administrative or operating costs | There is no annual management fee on the assets, the annual management fee is depository is 0.075% per annum on equity and other operating expenses | 26 EUR |
| Operating costs | This is an estimate of the costs we incur buying and selling the underlying investments of the product. The actual amount will vary depending on the quantity we buy and sell | 18 EUR |
| Ancillary costs incurred under specific conditions | | |
| Performance fees | Performance fee of 15%. The actual amount will vary depending on how well your investment performs. The estimate of the The above aggregate costs include the average of the last 5 years. | 30 EUR |

How long do I have to keep the investment, and can I withdraw the money early?

The investment can be withdrawn at any time. The recommended maintenance period is 10 years.

How can I make a claim?

Any complaint may be submitted to the Customer Service Department of Rolnik Capital Owners SGIIC, .A., at the email address atencion.cliente@rolnik.es . Once the complaint has been filed with the CCS, if the response has not been satisfactory or if a period of two months has elapsed since the filing of the complaint without having received a response, the client may contact the Investor Service Office of the CNMV located at C/ Edison 4, 28006 Madrid.

Other information of interest

You can consult any documentation or additional information regarding the fund on the Rolnik Capital Owners SGIIC, S.A. website, www.rolnik.es.

The Custodian of the fund is: CACEIS BANK SPAIN S. A. (Group: CREDIT AGRICOLE)